

PORTERVILLE COLLEGE
Special Budget Committee
Special Meeting
Minutes
September 28, 2022
4:30 PM –5:30 PM

Cochair: Joel Wiens/**Cochair:** Maria Battisti

Members: Primavera Arvizu, Vern Butler, Osvaldo Del Valle, Matthew Flummer, Maribel Hernandez, Jodie Logan, Theodore “Diran” Lyons, Michelle Miller-Galaz, Jay Navarrette, Jacqueline Peters, Miguel Ruelas, Thad Russell, Erin Wingfield, ASPC - Jasmin Quinones.

I. Call to Order: 4:33 PM – Quorum Met

II. Approval of Agenda.
M: P. Arvizu S: M. Ruelas

III. Review of Board Policy 6200 & Administrative Procedure 6305
M. Battisti reviewed the Kern Community College District Board Policy 6200 section with the committee. In the Budget Preparation, the following are recommended:
The budget development shall meet the following criteria: ‘District-wide unrestricted general fund reserves shall be no less than fifteen percent (15%) and should not exceed twenty percent (20%) of the unrestricted district-wide expenditures.
M. Ruelas recommended a 17.5% to 22.5% of the unrestricted district-wide.
J. Wiens recommended further data to support the increase in the reserved percentage.
P. Arvizu shared that the reserves were utilized during the early 2008’s to secure jobs.
The Committee questioned if the high reserve could negatively impact the District.
The committee reviewed KCCD’s District Wide Unrestricted Reserves, Investment Proposals & Cashflow Analysis. Reserves 22-23 Ending Balance-Tentative Budget as follows (BC 24.1% - \$146,169,562, CC 30.9% - \$31,578,291, PC 40.9% - \$27,769,294, DW 22.0% - \$202,934,149).

M. Battisti will report to the District Budget Committee the recommendations made by the committee, requesting additional data to support the increase of the reserves.

IV. Adjournment: 4:56 PM